

CITY OF ELBERTON
CALLED MEETING OF THE ELBERTON MAYOR AND COUNCIL

Thursday, June 24, 2010 - 4:00 p.m.

Pursuant to due call and notice thereof the Called Meeting of the Mayor and Council of the City of Elberton convened at 4:00 p.m. on Thursday, June 24, 2010, in the Council Chambers of the Municipal Building, 203 Elbert Street with Mayor Guest presiding.

Present were: Council Members Butler, Colquitt, Hunt, Paul and Seymour; City Manager Dunn, City Attorney Phelps, Assistant City Attorney Graves and City Clerk Churney. Also present were: Mrs. Anna Grant Jones with the Development Authority, Mr. Shane Scoggins with the Elberton Star and Mr. Mark Gaffney with Elberton Radio.

Mayor Guest called the meeting to order. Mayor Pro tem Seymour led the assembly in the Pledge of Allegiance and City Attorney Phelps led in prayer.

Mayor Guest stated that the purpose of the called meeting is to consider approving short-term financing for the Development Authority of Elbert County, Elberton and Bowman. City Manager Dunn presented the following information from the Development Authority meeting of 11:00 am on June 23, 2010:

The Development Authority has a prospect for the property located within the Industrial Park, 1455 Mineral Springs Road. The Development Authority has authorized a Purchase Agreement to purchase the real property and lease it to a company in the automotive plastics business. The Development Authority is requesting \$12,500 each from the City and County to be placed in escrow as Earnest Money toward the purchase. This money will be a loan that will be paid back at closing on the property, or returned if the purchase does not go through because of a condition not being met.

Council Member Paul motioned to extend a loan of \$12,500 to the Development Authority of Elbert County, Elberton, and Bowman for a period of 60 days, seconded by Mayor Pro tem Seymour. The motion passed unanimously.

There being no further business allowed by the call, the meeting adjourned with a motion duly made and seconded.